



EMIF Deliverable 16.10: Detailed project and risk plans for WP1-15

Executive summary

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Risks are a major factor to be considered during the management of any project. The presence of risk increases when projects include a significant research activity. The complexity of EMIF (the large number of stakeholders and associated communication issues, the many existing interdependencies amongst Work Packages, and being split into three topics) makes risk management acquire more relevance.

Risk management in EMIF will aim at minimising the potential negative consequences of the identified risks, while taking advantage of the opportunities for improving performance and results. This will be achieved through a process that starts with the identification of risks, and links this through to the resolution of individual risks. Risk management includes the methods and procedures undertaken by the Consortium in order to identify, analyse, assess and monitor risks affecting the project or its results. It also entails the development and monitoring of associated contingency plans that aim at mitigating the potential negative effects (threats) and maximising the potential benefits (opportunities) of risks.

The first section of this document contains a summary of risk management theory, focused on research projects, and highlighting the main actors of risk management in the context of EMIF. The second part describes the procedures followed to identify, assess, register and monitor risks, and how they have been implemented in EMIF. Finally, the third part is a compilation of the individual risks that are currently being actively monitored.

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